

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE NEWCASTLE
AND COALFIELDS RACING PIGEON FEDERATION INC.**

I have audited the various books of account and Financial Statements as presented to the committee of the above Federation for the 12 month period ending 30/11/16. I am satisfied that the accounts show a true and fair analysis of the Federation's financial position as at the 30/11/16.

They are also in keeping within the guidelines of the various monthly meetings held by the members and the committee.

Our current Treasurer has kept accurate and computerised accounts and has made most of our payments accordingly. He has quite readily answered the various questions and queries asked of him during the audit period. Although there are some issues re the separation of Blue Band and Gold Band receipts, this is a matter of working in conjunction with our Ring Secretary more closely.

There appears to be no significant changes to the activities of the Federation and no further outstanding debt other than as listed within the financial reports

Yours



M.J.J. Clement J. P. MNIA.

4 Gertrude St,

Cardiff South. 2285


Phone number 49 543100

27/1/2017.

*Received A Davis
7/2/17*

**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30/11/16 FOR THE NEWCASTLE AND
COALFIELDS RACING PIGEON FEDERATION INC.**

CURRENT ASSETS	2016	2015
Westpac Working A/C 135221	12908.54	11570.91
Westpac Term Deposit 269751	20422.47	15000.00
Credit on fuel a/c	1089.06	393.98
Basket Sales		900.00
Vaccine on hand	<u>194.80</u>	<u>378.70</u>
	34614.87	28243.59
 FURTHER RECEIVABLES		
Breeders Plate 2015	NIL	NIL
 NON CURRENT ASSETS		
Motor Vehicle at Cost	135947.85	135947.85
Less Accumulated Depreciation	<u>91005.34</u>	<u>77410.55</u>
	44942.51	58537.30
 GRAND TOTAL OF ASSETS	 <u>79557.38</u>	 <u>86780.89</u>
 LESS CURRENT LIABILITIES		
Blue Band Race for 2017	1720.00	1366.00
Gold Band Race for 2017	1494.00	1314.00
Breeders Plate 2017	3932.00	6011.00
Website Fees		600.00
Honorariums Owing	1000.00	1000.00
Prize Money Owing		91.60
Trophies for 2016	545.00	
Advance App. & Membership	<u>425.00</u>	<u> </u>
	9116.00	10382.60
 LONG TERM LIABILITIES	 Nil	 Nil
 TOTAL MEMBERS FUNDS AS AT 30/11/16	 \$ 70441.38	 \$ 76398.29


 7/2/17

**INCOME & EXPENDITURE REPORT OF THE NEWCASTLE & COALFIELDS RACING PIGEON FEDERATION
INC. FOR THE PERIOD 1/12/15 TO 30/11/16**

<u>INCOME</u>		<u>EXPENDITURE</u>	
Federation Fees	27530.00	Driver/Liberator Costs	10045.00
Application Fees	2790.00	Truck Fuel & Repairs	13658.70
Tosses and Surplus	5475.00	Green Slip & Registration	1769.44
Basket Sales	1000.00	Truck Insurance	1497.07
Sale of Vaccines	4100.00	Public Liability	140.00
2016 Blue Band Receipts	306.00	Honorariums Paid	NIL
2017 Blue Band Receipts	1720.00	Website Fees	600.00
2016 Gold Band Receipts	256.00	Auditors Fees	500.00
2017 Gold Band Receipts	1494.00	Annual Return	54.00
2016 Breeders Plate	3730.00	Refund Liberation Fees	400.00
2017 Breeders Plate	3932.00	Purchase of Rings	172.20
5 Bird Club	450.00	Total Prizemonies Paid	15542.00
Self Supporting Races	1337.00	Transfer to Truck A/c	5000.00
Raffle Proceeds	132.00	Purchase of Vaccines	3916.10
Sale of Rings	160.00		
Sponsorship	200.00	Excess of Income	
Bank Interest	20.14	Over Expenditure	1337.63
	\$54632.14		\$54632.14

N.B.

Auditors Notes. The Federation ha had a good financial year this year. We have transferred \$5000 to our truck fund and have still remained in the black. There was better member participation this year but the biggest factor was the 103% increase (\$2779) in our Toss and Surplus receipts. Lets hope it keeps up.



7/2/17

CASH BOOK BALANCE ON WESTPAC WORKING ACCOUNT AS AT 30/11/16

CASH BOOK BALANCE A/C 135221

Opening Balance as at 1/12/15 11570.91

Annual Receipts 1/12/15 to 30/11/16 54632.14

Sub-total 66203.05

Less Annual Payments 1/12/15 to 30/11/16 53294.51

Closing Balance as at 30/11/16 \$12908.54

BANK BALANCE

Closing Balance as at 30/11/16 \$13183.54

Less unpresented cheques 275.00

(Cheque no 402506)

Closing Balance as at 30/11/16 \$12908.54

Refer statement no 193

Recd
7/2/17

Community Solutions Cheque Account

Branch Name and Address

The Junction
15 Kenrick Street
Newcastle NSW 2291

BSB *Account Number*

032-569 **13-5221**

Account name

NEWCASTLE & COALFIELD RACING PIGEON FEDERATION INC

Customer Number

91313302 NEWCASTLE & COALFIELD RACING..

Account Summary

Opening Balance	+ \$11,857.61
Total credits	+ \$3,454.93
Total debits	- \$2,129.00
Closing Balance	+ \$13,183.54

Account enquiries

Call Westpac Telephone Banking
132 032 within Australia
+61 2 9293 9270 if calling from overseas

Details of your account

From Last Statement Dated 31 Oct 2016 to 30 Nov 2016

Date	Description of transaction	Debit	Credit	Balance
2016	STATEMENT OPENING BALANCE			11,857.61
18 Nov	Withdrawal Online 1505034 Pymt G Garland Garland Gold Band	677.00		11,180.61
18 Nov	Withdrawal Online 1515008 Pymt T Davis T. Davis Gold Band	406.20		10,774.41
18 Nov	Withdrawal Online 1587912 Pymt M&v Watter M&v Watters G.Band	270.80		10,503.61
28 Nov	Deposit Charlestown NSW		1,559.00	12,062.61
28 Nov	Deposit Jones Vicki Mick Jones		180.00	12,242.61
28 Nov	Deposit Jones Vicki Mick Jones		270.00	12,512.61
28 Nov	Deposit Gcb Rippon asper email		605.00	13,117.61
28 Nov	Withdrawal Online 1200957 Pymt Mij & Rm C M.Clement Prize	275.00		12,842.61
28 Nov	Withdrawal Online 1227714 Pymt T.Fairfax T.Fairfax Prize	300.00		12,542.61

Please check all entries on this statement and promptly inform the Bank of any possible error or unauthorised transaction.

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